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Qualifications

1 Jan 2018 HDR Supervision Orientation 2018-2020, HDR30
30 Oct 2013 HDR Supervision Training (Historic Record), HDR99
5 May 2009 HDR Supervision Training (Historic Record), HDR99

Employment

Professor of Economics

Professor
Department of Economics
Macquarie University
1 Jan 2012 → present

Centre for Risk Analytics

Macquarie University
Macquarie University, Australia
29 Nov 2019 → present

Research output

Metal and energy price uncertainties and the global economy

Ponomareva, N., Sheen, J. & Wang, B. Z., May 2024, In: Journal of International Money and Finance. 143, p. 1-17 17 p., 103044.

Migration between imperfectly competitive economies

Sheen, J. & Xu, H., Feb 2024, In: International Migration. 62, 1, p. 319-342 24 p.

Do monetary condition news at the zero lower bound influence households' expectations and readiness to spend?

Sheen, J. & Wang, B. Z., Feb 2023, In: European Economic Review. 152, p. 1-18 18 p., 104345.

Early warning systems using dynamic factor models: An application to Asian economies

Truong, C., Sheen, J., Trück, S. & Villafuerte, J., Feb 2022, In: Journal of Financial Stability. 58, p. 1-41 41 p., 100885.

Measuring macroeconomic disagreement – A mixed frequency approach

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A note on the impact of news on US household inflation expectations

Wang, B. Z., Sheen, J., Trück, S., Chao, S. K. & Härdle, W. K., Jun 2020, In: Macroeconomic Dynamics. 24, 4, p. 995-1015 21 p.

Forecasting exchange rates using principal components

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Does monetary policy respond to uncertainty? Evidence from Australia

Ponomareva, N., Sheen, J. & Wang, B. Z., 1 Sept 2019, In: Australian Economic Review. 52, 3, p. 336-343 8 p.

The common component of bilateral US exchange rates: to what is it related?

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Interventions in the Yen-Dollar spot market: A story of price, volatility and volume

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Kim, S. J. & Sheen, J., Jan 2018, *Information spillovers and market integration in international finance: empirical analyses*. Kim, S.-J. (ed.). Singapore: World Scientific Publishing, p. 203-227 25 p. (World scientific studies in international economics; vol. 64).

The determinants of foreign exchange intervention by central banks: Evidence from Australia

Kim, S. J. & Sheen, J., 2018, *Information spillovers and market integration in international finance: empirical analyses*. Kim, S.-J. (ed.). Singapore: World Scientific Publishing, p. 3-41 39 p. (World scientific studies in international economics; vol. 64).

Identifying terms of trade shocks in a developing country using a sign restrictions approach

Mangadi, K. & Sheen, J., 21 May 2017, In: *Applied Economics*. 49, 24, p. 2298-2315 18 p.

Early warning indicators of systemic financial risk in an international setting

Sheen, J., Trück, S., Truong, H. & Wang, Z., 2017, *Conference overview and summary of papers: International conference on financial cycles, systemic risk, interconnectedness, and policy options for resilience*. Philippines: Asian Development Bank, p. 56-60 5 p.

Assessing labor market frictions in a small open economy

Sheen, J. & Wang, B. Z., 1 Jun 2016, In: *Journal of Macroeconomics*. 48, p. 231-251 21 p.

Animal spirits and optimal monetary policy design in the presence of labour market frictions

Sheen, J. & Wang, B. Z., 1 Jan 2016, In: *Economic Modelling*. 52, p. 898-912 15 p.

Daily business and external condition indices for the Australian economy

Sheen, J., Trück, S. & Wang, B. Z., 1 Jun 2015, In: *Economic Record*. 91, S1, p. 38-53 16 p.

Australian labor market dynamics across the ages

Ponomareva, N. & Sheen, J., Sept 2013, In: *Economic Modelling*. 35, p. 453-463 11 p.

A small New Keynesian state space model of the Australian economy

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The Australia-Asia business cycle evolution

Leu, S. C. Y. & Sheen, J., 2011, *The evolving role of Asia in global finance*. Cheung, Y-W., Kakkar, V. & Ma, G. (eds.). Bingley, UK: Emerald Group Publishing, Vol. 9. p. 287-309 23 p. (Frontiers of economics and globalization; vol. 9).

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Cyclical flows in Australian labour markets

Ponomareva, N. & Sheen, J., 2009, *Proceedings of the 38th Australian Conference of Economists, 28-30 September 2009, University of Adelaide, Adelaide, South Australia..* Guerrero, J. E. (ed.). Adelaide: Economic Society of Australia, p. 1-32 32 p.

Macroeconomics

Blanchard, O. & Sheen, J., 2009, Frenchs Forest, NSW: Pearson Australia. (Australasian edition)

Consumption risk-sharing within Australia and with New Zealand

Kim, D. & Sheen, J., Mar 2007, In: *Economic Record*. 83, 260, p. 46-59 14 p.

A Small state-space model of the Australian economy

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To pool or to aggregate? Tests with a dynamic panel macroeconometric model of Australian state labour markets

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Interventions in the Yen-dollar spot market: A story of price, volatility and volume

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Asymmetric monetary policy in Australia

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Country asymmetries and the balance of lethal war and peace

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Introduction

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Purchasing power parity across states and goods within Australia

Chaudhuri, K. & Sheen, J., Sept 2004, In: *Economic Record*. 80, 250, p. 314-329 16 p.

Risk-Sharing Within Australia and with New Zealand

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To Pool Or To Aggregate? Tests With A Dynamic Panel Macroeconometric Model Of Australian State Labour Markets

Chaudhuri, K. & Sheen, J., 2004, *Conference on Growth, Development and Macroeconomic Policy*. Delhi, India: Indian Statistical Institute Delhi Centre, p. 1-40 40 p.

The determinants of foreign exchange intervention by central banks: Evidence from Australia

Kim, S. J. & Sheen, J., 2002, In: *Journal of International Money and Finance*. 21, 5, p. 619-649 31 p.

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Central bank intervention and exchange rate volatility - Australian evidence

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International linkages and macroeconomic news effects on interest rate volatility - Australia and the US
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Controlling international capital flows

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Macroeconomic Policy and Employment Growth in Australia

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Macroeconomic policy and employment growth in Australia

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Price-setting in a simple monopoly model with external demand uncertainty: Should the government intervene?

Lahiri, S. & Sheen, J., 1993, In: *Ekonomia*. 6, 2, p. 1-12 12 p.

Energy price shocks

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International monetary and fiscal policy cooperation in the presence of wage inflexibilities. Are both counterproductive?

Sheen, J., 1992, In: Journal of Economic Dynamics and Control. 16, 2, p. 359-387 29 p.

Terms of trade vulnerability and national welfare in a small open economy

Lahiri, S. & Sheen, J., Jul 1990, In: Oxford Economic Papers. 42, 3, p. 526-543 18 p.

On optimal dumping

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Modelling the floating Australian dollar: Can the random walk be encompassed by a model using a permanent decomposition of money and output?

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The real exchange rate and the fiscal aspects of a natural resource discovery

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Inflation debt and fiscal policy attitudes

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The Effectiveness of Fiscal Policy in an Economy with Anticipatory Wage Contracts

Sheen, J. R., Aug 1986, In: Research Discussion Papers. RDP 8611, 35 p.

Fiscal policy and the real exchange rate

Giavazzi, F. & Sheen, J., 1985, *Advances in monetary economics*. Currie, D. (ed.). London ; Dover, N.H.: Croom Helm, p. 41-68 28 p.

An empirical analysis of the effect of monetary disequilibria in open economies

Sassanpour, C. & Sheen, J., 1984, In: Journal of Monetary Economics. 13, 1, p. 127-163 37 p.

Supply shocks in a two country world with wage and price rigidities

Henri, L. R. & Sheen, J., Dec 1982, In: Economic Journal. 92, 368, p. 849-867 28 p.